

# 12 Economy: Macro, Micro & More



### Monsoon Watch

FLASH FLOOD WARNING  
Moderate flash flood risk likely over west Jharkhand, Odisha, Gangetic West Bengal

Rainfall Excess/Deficiency  
Number of sub-divisions with rains in categories

Large Excess	45
Excess	23
Normal	23
Deficient	1
Large Deficient	1

### FORECAST

Isolated very heavy to extremely heavy rainfall over Jharkhand, Gangetic West Bengal, Odisha and Bihar

# Banks May Get Powers to Auction Ships in Case of Loan Defaults

## Centre also reviewing other provisions of the law to fast-track recovery process; Official

New Delhi: Banks may be empowered to hold security interest in shipping vessels with the government considering special exemption for fishing vessels under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest (SARFAESI) Act, 2002, says a top finance minister.

The government is also reviewing other provisions of the law to fast-track the recovery process, said an official.

"We are in discussion with stakeholders on various aspects of the SARFAESI Act. One of them is to amend the law to allow banks to take security interest in ships," the official said.

Under section 31(d) of the Act, 2002, banks cannot create security interest in any vessel, as defined in clause (6) of section 3 of the Merchant Shipping Act, 1958 (4 of 1958). The amendment would allow banks to take security interest in ships to cover loans for shipping vessels, the official said.

Under section 31(d) of the Act, 2002, banks cannot create security interest in any vessel, as defined in clause (6) of section 3 of the Merchant Shipping Act, 1958 (4 of 1958). The amendment would allow banks to take security interest in ships to cover loans for shipping vessels, the official said.

### On the Cards

Removal of special exemption for shipping vessels

Change to SARFAESI Act, some other laws

Nod to banks to create security interest in ships

These can then be auctioned for loan recovery

coercion process on the grounds of these exceptions. We have to pursue a separate strategy for loan recoveries in such cases," he said on condition of anonymity.

Last year, the Calcutta High Court dismissed a borrower's petition challenging the banks' action in auctioning the ship because of the borrower's failure to issue a notice under section 13(2) of the SARFAESI Act, 2002 before selling the vessel. The lender had separately auctioned the hypotheated fishing vessel.

**LARGER REFORM**  
The government is in the process of finalising changes to various debt recovery laws to empower banks and other lenders for quick resolution of non-performing loans.

The measures include enabling special debt recovery tribunals (DRTs) to handle the cases, grant greater flexibility in legal validity to executed orders by banks. The SARFAESI Act was last amended in 2018.

Finance minister Nirmala Sitharaman said in her budget speech in July that the government would take steps to reform non-performing assets (NPAs). "Additional tribunals will be established to speed up recovery," she said.

According to government data, as of January 31, there were 216,000 cases pending with the DRTs, of which 35,000 cases were pending for more than 30 days.

# Goyal to Unveil Bharat Startup Knowledge Access Registry Today

## Centre also reviewing other provisions of the law to fast-track recovery process; Official

New Delhi: Commerce and industry minister Piyush Goyal will on Monday launch the Bharat Startup Knowledge Access Registry (BHASKAR) Access Registry (BHASKAR) initiative, which will serve as a central hub where startups, investors, service providers and government bodies can come together to collaborate, exchange ideas and accelerate growth, the government said.

Initiatives more than 35,000 government-recognized startups.

The primary goal of BHASKAR is to build the world's largest digital registry for stakeholders in the startup ecosystem and enhance collaboration among key stakeholders in the entrepreneurial ecosystem, including startups, investors, mentors, service providers and government bodies.

"Through this initiative, every startup will be assigned a unique BHASKAR ID, ensuring personalized interactions and tailored experiences across the platform. The platform will also offer a wide range of services, including startups, investors, mentors, service providers and government bodies.



# ONGC Appoints Director to Head Strategy & Corp Affairs

New Delhi: The government has appointed Arun Singh Sarkar to the ONGC board as the company's first director of strategy and corporate affairs. The Appointments Committee of the Cabinet has approved the oil ministry's proposal to appoint Sarkar as general manager for production (ONGC) to the board. The post of general manager (production) was abolished and replaced by two new positions of director (production) and director (strategy and corporate affairs) on the board. Director (strategy and corporate affairs) will be in-charge of strategy and corporate affairs of the company. Director (production) will be in-charge of production and operations of the company.

Arjun Singh Sarkar, 58, is a former executive of ONGC. He has worked in various capacities in the company, including as general manager (production) and director (production). He has also worked in the oil and gas industry for several years.

# Plan in Works to Converge ESIC with Ayushman Bharat, says Mandaviya

## TO PROVIDE EFFICIENT TREATMENT TO BENEFICIARIES...

New Delhi: Labour and employment minister Mansukh Mandaviya on Sunday said government is planning to converge the Employees State Insurance Corporation (ESIC) with Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) to provide efficient treatment to ESIC beneficiaries.

"Under this policy, ESIC beneficiaries will have access to quality medical facilities in more than 30,000 hospitals empanelled with AB-PMJAY," Mandaviya said while chairing the third regional meeting with western states in Jaipur on Sunday.

"This will eliminate distinctions with respect to access to services offered by government, public sector and private hospitals, allowing the beneficiaries to efficiently receive treatment in any empanelled hospital," he said.

Mandaviya said the government is working to bring upgrading the National Career Service portal with advanced technologies. AI and integrating it with e-Shram, for making it the preferred destination for employers and job-seekers.

meeting chaired by Mandaviya. This meeting is third in a series of six regional meetings being organized by the ministry of labour and employment nation-wide with the states and union territories to discuss key labour and employment issues. The fourth regional meeting will be held in Dhhanuwar next week with western states.

According to the statement issued by the ministry after the meeting, Mandaviya said that the government is working to bring upgrading the National Career Service portal with advanced technologies. AI and integrating it with e-Shram, for making it the preferred destination for employers and job-seekers.



Under this policy, ESIC beneficiaries will have access to quality medical facilities in more than 30,000 hospitals empanelled with AB-PMJAY.

Mansukh Mandaviya, Labour and employment minister

Both organized and unorganized workers in the meeting, minister Mandaviya said states, UTs and the Centre should work together to set up a mechanism for timely completion of more empanelled hospitals. While addressing the states, Mandaviya reiterated that the government is committed to providing comprehensive and easily accessible health coverage to workers in both organized and unorganized sectors.

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### FORM 8

INVITATION FOR EXPRESSION OF INTEREST FOR SONATA REALTY PRIVATE LIMITED OPERATING IN BUILDING AND DEVELOPMENT AT MUMBAI, MAHARASHTRA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Code (Insolvency Recovery) Process for Corporate Persons) (Regulation 37)

**RELATANT PARTICULARS**

1. Name of the corporate debtor along with CIN and DSCIN	Sonata Realty Private Limited CIN: LAU2827706 PIN: 400029770
2. Address of the registered office	Park Road, 1st and 2nd floors of Vardha House, Mumbai, Maharashtra, India
3. URL of website	Company is not maintaining website
4. Details of place where majority of the assets are located	No. 108, 109 and 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000
5. Details of the nature of business	Real Estate Development
6. Quantity and value of main products/services rendered/produced	Not applicable
7. Number of employees/workers	Presently, there are no employees/workers
8. Further details including but not limited to financial statements with availability of tax return, list of creditors available	Not applicable
9. Details of the nature of business	Real Estate Development
10. Details of the nature of business	Real Estate Development
11. Details of the nature of business	Real Estate Development
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52. Details of the nature of business	Real Estate Development

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**CHANGE OF NAME**

**RO: 21726**  
**RO DT: 14.09.2024, W: 8.00, H: 5.00**

### Out of ₹15L Cr, Centre Approves ₹46k Cr as Capex Loans to States

**CAPEX LOAN UTILISATION BY STATES YEAR-WISE** (in cr)

FY21	11,050.29
FY22	14,195.78
FY23	81,195.35
FY24	110,345.21

### Mahanadi Coalfields Limited

(A Subsidiary of Coal India Limited)

Jagat Vihar Road, Sambalpur, Odisha  
Ph: (0674) 244461 to 469 Website: [www.mahadadi.com](http://www.mahadadi.com)

### Notice

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. [www.coalindia.in](http://www.coalindia.in), respective Subsidiary Company, (MCL, [www.mahadadi.com](http://www.mahadadi.com)), e-procurement portal [www.coalindiatenders.com](http://www.coalindiatenders.com) and Central Public Procurement Portal ([cppt.gov.in](http://cppt.gov.in)). In addition, procurement is also done through [www.mcl.com](http://www.mcl.com), [www.cem.gov.in](http://www.cem.gov.in) R-5221

### Navi Mumbai Municipal Corporation

City Engineering Department  
Tender Notice No. B-1/NM/MC/CITY ENGINEER/138/2024-25  
Name of Work - Construction of RCC Nallah from Truck terminal to Annapurna chowk (Police chowk) at sec 19 in Turbha Ward  
Estimated Cost (Rs.) - 13.24,53,276/-  
Tender booklets will be available on e-tendering computer system at [www.nmctenders.gov.in](http://www.nmctenders.gov.in) website on 14/09/2024. The tender is to be submitted online at [www.mahadadi.com](http://www.mahadadi.com). For any technical difficulties in this tendering process, please contact the help desk.

### Notice for invitation of Tenders (e-Bidding) - OPEN TENDER ROUND 10 MAHAVITARAN

MSEB SOLAR AGRICULTURE POWER LIMITED (MSAPL) has been incorporated as a wholly owned subsidiary of MSEB Holding Company Ltd. and is acting as the Nodal Agency for implementation of Mukhyamantri Saur Krishi Yojana 2.0 (MSKYV 2.0). Scheme launched for implementation of Feeder level solarisation under Component C of PM - KUSUM Scheme in the State of Maharashtra. This company has floated tender No. MSKYV-MSE-01 dated 23.01.2024 on behalf of Maharashtra State Electricity Distribution Co. Ltd for procurement of solar power for grid tying three power supply to farmers under MSKYV 2.0 - Scheme launched for implementation of Feeder level solarisation under Component C of PM - KUSUM Scheme through competitive bidding process (followed by e-reverse auction) to be connected at 11KV/22 KV voltage level of MSEDCIL substations. It was notified that the Bid Due Date, in respect of Units for which responsive Bids were not received by the original Bid Due Date (i.e. February 16, 2024) (OPEN TENDER ROUND - 1), was extended till February 23, 2024 (OPEN TENDER ROUND - 2). Again the Bid Due Date, in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 2 (i.e. February 23, 2024) was extended till March 01, 2024 (OPEN TENDER ROUND - 3). Further, it was notified that the Bid Due Date, in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 3 (i.e. March 01, 2024) was extended till August 9, 2024 (OPEN TENDER ROUND - 4) and subsequently the Bid Due Date, in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 4 (i.e. August 9, 2024) was extended till August 16, 2024 (OPEN TENDER ROUND - 5). Further, it was notified that the Bid Due Date in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 5 (i.e. August 16, 2024) was extended till August 23, 2024 (OPEN TENDER ROUND - 6). Further, it was notified that the Bid Due Date in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 6 (i.e. August 23, 2024) was extended till August 30, 2024 (OPEN TENDER ROUND - 7). Again the Bid Due Date in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 7 (i.e. August 30, 2024) was extended till September 06, 2024 (OPEN TENDER ROUND - 8). Further, the Bid Due Date in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 8 (i.e. September 06, 2024) was extended till September 13, 2024 (OPEN TENDER ROUND - 9). Now it is notified that the Bid Due Date in respect of Units for which responsive Bids were not received by the original Bid Due Date of Round 9 (i.e. September 13, 2024) is extended till September 20, 2024 (OPEN TENDER ROUND - 10). All other terms and conditions of the RFS (as amended vide the Addendums issued) shall remain the same. The details of the tender along with the list of sub stations are available on [www.mahadadi.com](http://www.mahadadi.com), [www.msap.com](http://www.msap.com) and [www.msap.com](http://www.msap.com)

### CONSTRUCTION 1 & 2 FOR TENDER

NOTICE NO. CM/2024/AUG/02  
DATED: 08-08-2024

### CONSTRUCTION 1 & 2 FOR TENDER

NOTICE NO. CM/2024/AUG/02  
DATED: 08-08-2024

### E-TENDER NOTICE

OPEN TENDER NOTICE NO. SE224-25/98. The DNM (Eng./SEC for all at level of the Position of India in India Open Tender) is invited for the following work. The last date of submission of bids is 14.09.2024 at 10:00 AM. All information and tender documents related to tender is available on [www.nmctenders.gov.in](http://www.nmctenders.gov.in)

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OPEN TENDER NOTICE NO. SE224-25/98. The







### Monsoon Watch

**FLASH FLOOD WARNING**  
Moderate flash flood risk likely over West Jharkhand, Odisha, Gangetic West Bengal

**Rainfall Excess/Deficiency**  
Number of sub-divisions with rains in categories

Large Excess	45
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**FORECAST**  
Isolated very heavy to extremely heavy rainfall over Jharkhand, Gangetic West Bengal, Odisha and Bihar

### REVAMP OF SARFAESI ACT IN WORKS

# Banks May Get Powers to Auction Ships in Case of Loan Defaults

Centre also reviewing other provisions of the law to fast-track recovery process: Official

**Dheeraj Tiwari**

New Delhi: Banks may be empowered to hold security interest in shipping vessels, with the government considering retaining special exemption for fishing vessels under the Securitisation and Reconstruction of Financial Assets and Insolvency (SARFAESI) Act, 2002, said people familiar with the matter.

The government is also reviewing other provisions of the law to fast-track the recovery process, said an official.

"We are in discussion with stakeholders on various aspects of the SARFAESI Act. One of them is to amend the

### On the Cards

Changes to SARFAESI Act, some other laws

Removal of special exemption for shipping vessels

Need to banks to create security interest in ships

Those can then be auctioned for loan recovery

Act for shipping vessels," the official said.

Under section 31(d) of the Act, 2002, banks cannot create security interest in any vessel, as defined in clause (38) of section 3 of the Merchant Shipping Act, 1958 (44 of 1958). The amendment would allow lenders to auction ships in case of loan defaults.

Asset-liability management for loan recoveries in such cases," he said on condition of anonymity.

Last year, the Calcutta High Court dismissed a borrower's petition challenging the sale of fishing vessels on the bank's failure to issue a notice under section 31(d) of the SARFAESI Act. It was just amended in 2016.

Finance minister Nirmala Sitharaman said in her budget speech in July that the government would take steps to reform and strengthen DRTs. "Additional tribunals will be established to speed up recovery," she said.

According to government data, as of January 21, there were 25,000 cases pending with the DRTs, of which 16,000 cases were pending for more than 300 days.

of non-performing loans. The measures include enabling the DRTs to handle high-value cases and granting legal validity to executing orders by banks. The SARFAESI Act was last amended in 2016.

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According to government data, as of January 21, there were 25,000 cases pending with the DRTs, of which 16,000 cases were pending for more than 300 days.

# SHACL Invites Bids For 500 MW Wind Power Projects Off Guj Coast

Proposed guidelines state that successful bidder will get to sign PPA at ₹4.5/unit

**Dur Bureau**

New Delhi: State-run Solar Energy Corporation of India (SECI) has invited bids for setting up 500 MW offshore wind projects off the Gujarat coast using 750 MW of floating VGF.

The Union Cabinet had in June approved a VGF scheme for 1,000 MW of offshore wind projects in Gujarat and Tamil Nadu.

Proposed guidelines for the tender which were issued last week, state that the successful bidder will get to sign a power purchase agreement at a fixed tariff of Rs 4.5 per unit for Gujarat.

Bidders will be required to submit technical and financial bids, with the lowest quoted VGF getting the highest capacity. There will be a greenfield project with an allocation of additional capacity of up to 50 MW with the total maximum capacity set at 500 MW.

In a tender, a greenfield option is a provision that allows project additional power capacity through competitive bidding.

The VGF plan for the offshore wind projects is a part of the Union government's 100-day mission. The scheme is a step in implementing the National Offshore Wind Energy Policy issued in 2021 to explore wind energy potential within the exclusive economic zone of India. India's Green Energy Intelligence and Analytics had said VGF for offshore wind energy projects was a much-awaited boost for the segment, and could possibly trigger investments into the space where developers have so far shied away due to high cost, operational challenges and offshore wind risks.

The VGF support will reduce the cost of power from offshore wind projects, which are costlier than onshore wind, it had said.

For comparison, capital cost for an offshore wind energy project is about five times that of onshore on a per GW basis due to onshore cost requirements such as high-voltage transmission, power line, steel and additional port infrastructure and assembly.

However, it enjoys benefits such as high plant load factor of 40-45% compared with 35-30% for onshore, and utilisation of sea area instead of usable land mass, the report said.

# Out of 1.5L Cr, Centre Approves ₹46k cr as Capex Loans to States

**Anuradha Shukla**

New Delhi: The Centre has sanctioned ₹46,000 crore as capex loans to states as far out of the total ₹1.5 lakh crore for FY25.

The ₹46,000 crore has been approved for states, out of which ₹25,000 crore has been released, a senior government official told ET.

Of the ₹25,000 crore, conditional loan of ₹25,000 crore is linked to the capex

performance of states. States will get half of the corresponding share only after reporting capex growth of 10% or more in FY24, and the remaining 50% after achieving a 10% growth in capex this fiscal.

"This will provide an incentive for states to increase their capex," the official said.

The Centre had allocated ₹1.30 lakh crore in FY24 as loans to states towards capex. The amount was later cut by 10% to ₹1.17 lakh crore as Andhra Pradesh, Kerala and Punjab did not get the loans handed in to meet the eligibility requirements.

This year, ₹15,000 crore is allocated for industrial growth and livelihood-friendly cities, which will be given on first-come first-serve basis to states.

Another ₹15,000 crore is linked to completion of major urban and rural infrastructure projects such as railways, metro rail, highway and power projects, while ₹5,000 crore is for land reforms and 45,000 crore to rural land reforms.

States will be provided funds based on their performance on parameters such as GIS (Geographic Information System) mapping, marking of land parcels as per current ownership, assignment of unique land parcel identification numbers and digitisation of land registry process.

# Tackling Inflation

The real money and the tax evasion cases detected

**INCREASE IN EVASION CASES DETECTED**

Year	Amount (₹ cr)	Voluntary payment (₹ cr)	No. of Cases
2017-18	1,47,93	1,39,319	1,493
2018-19	1,68,87	1,71,739	1,687
2019-20	1,10,065	1,10,065	1,100
2020-21	1,10,065	1,10,065	1,100
2021-22	1,10,065	1,10,065	1,100
2022-23	1,10,065	1,10,065	1,100
2023-24	1,10,065	1,10,065	1,100

Real Money: 81,875  
Gaming: 18,971  
Banking, Financial, Services & Insurance: 2,846  
Work Contract: 2,846

around ₹1,775 and that the rate is still significantly higher than ₹1,430 before the pandemic in 2015.

"The elevated freight rates reflect the persistent supply chain shock that continues to burden global trade," GTRI founder Ajay Srivastava said. He said that the rate has been underreported for a long time, but the real rate is significantly higher than ₹1,430 before the pandemic in 2015.

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# Higher Freight Costs, Dependence on Import of Containers Hurting India's Exports: GTRI

However, Srivastava said, the real container shortage issue probably stems from broader logistical inefficiencies such as port congestion and Red Sea disruptions rather than deliberate overcharging.

As per the report, 90-95% of India's cargo is transported by foreign shipping lines, such as Maersk, MSC, and COSCO. The report also said that India produces 2.5 million containers per year. This leaves India with less than 1% of the global market share, making it vulnerable to disruptions in costs. GTRI founder Ajay Srivastava said, "Locally made containers are important as Indian manufacturers face production costs of \$3,500-4,000 per 40-foot container, which is higher than China's cost of \$2,000-3,000. As a result, Indian businesses remain dependent on imported containers, primarily from China. This reliance makes the country vulnerable to global supply chain disruptions. GTRI said.

### CAPEX LOAN UTILISATION BY STATES YEAR-WISE

Year	Amount (₹ cr)
FY21	11,130.29
FY22	14,105.70
FY23	8,149.35
FY24	10,948.24

performance of states. States will get half of the corresponding share only after reporting capex growth of 10% or more in FY24, and the remaining 50% after achieving a 10% growth in capex this fiscal.

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### E-TENDER NOTICE

**MSETCL Invites online bids (E-Tender) from registered contractors / agencies on Maharashtra E-Tendering website <http://maharashtra.gov.in> for following works:**

**Tender No. SE/EHV/AM/CE/Procure/46/2024-25**  
**RFQ No. 700033317 Subject: E-tender for Procurement of 220KV, 70KV & 120KV, Porcelain Long Rod Insulators for various EHV Substation/ Lines under EHV O&M Circle, Pune. Tender Amount: Rs. 24,92,053,577. EMD - Rs. 24,92,053,577. Tender Fees: Rs. 500/- + GST. Download of tender documents from dtl: 14.09.2024 to dtl: 21.09.2024 upto 11:30 hrs. Bid Opening: Dt: 21.09.2024 after 11:30 hrs (Tech) Dt: 24.09.2024 after 11:30 hrs (Price) For further details visit our website <http://maharashtra.gov.in> and open above RFQ for downloading tender document, schedules, and annexure.**

Sd/-  
Superintending Engineer EHV O&M Circle, Pune

# Arunangshu Sarkar Joins ONGC as First Director of Strategy and Corp Affairs

**Dur Bureau**

New Delhi: The government has appointed Arunangshu Sarkar to the Oil and Natural Gas Corp board as the company's first director (strategy and corporate affairs).

The Appointments Committee of the Cabinet (ACC) has approved the oil ministry's proposal to appoint Sarkar, group general manager (production) at ONGC, to the board, the oil ministry said in a communication to the company on Saturday. He will stay in the position until his retirement.

Nearly two years ago, while appointing Arun Singh, a retired IAS officer, as the new CEO at ONGC, the government had decided to restructure the ONGC board to revitalize the organization.

The posts of director (offshore) and director (onshore) were abolished and replaced by two new positions: director (production) and director (strategy and corporate affairs) on the board. Director (offshore) Pankaj

Kumar was given the position of director (production) in March 2023 after director (onshore) Anurag Sharma retired.

around ₹1,775 and that the rate is still significantly higher than ₹1,430 before the pandemic in 2015.

"The elevated freight rates reflect the persistent supply chain shock that continues to burden global trade," GTRI founder Ajay Srivastava said. He said that the rate has been underreported for a long time, but the real rate is significantly higher than ₹1,430 before the pandemic in 2015.

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# कार्यपालक अभियंता का कार्यपालक कार्यालय, कार्यालय विभाग, कार्यालय प्रमुख, मुंबई।

ई-अति अल्पकालीन निविदा आमंत्रण सूचना

ई-अति अल्पकालीन निविदा आमंत्रण सूचना

कार्यालय विभाग, कार्यालय प्रमुख, मुंबई।

### Mahanadi Coalfields Limited

(A Subsidiary of Coal India Limited)

Jagdish Vihar, Bhubaneswar, Odisha - 751005, India  
Ph. (0673) 2342461 to 440/Website: [www.mahanadi.coil.in](http://www.mahanadi.coal.in)

### Notice

All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd [www.coalindia.in](http://www.coalindia.in), respectively subsidiary Company, (MCL, [www.mahanadi.coil.in](http://www.mahanadi.coil.in), e-procurement portal <http://mcl.coalindiatenders.gov.in> and Central Public Procurement Portal <http://cppeprocure.gov.in> in addition, procurement is also done through [www.geprocure.com](http://www.geprocure.com)

# कार्यपालक अभियंता का कार्यपालक कार्यालय, कार्यालय विभाग, कार्यालय प्रमुख, मुंबई।

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कार्यालय विभाग, कार्यालय प्रमुख, मुंबई।

### PUBLIC NOTICE

Notice is hereby given that the 'Scheduled Property' mentioned hereunder is offered by MR. BHARAT BHAGWANT DESHMUKH and Smt. SANKHAR KULDESHJI DESHMUKH from mailing at Plot No. 15, Plot No. 157, CTS No. 1104/30, Aurang, Pune, Maharashtra 411007. The Owners' claim that the 'Scheduled Property' is free from all encumbrances, charges, claims, mortgages, liens, attachments, suits, orders, attachments, decrees, specific performance or otherwise or any other matter of whatsoever kind that they have and shall have, in relation to the 'Scheduled Property' and that they have paid consideration for purchase of ownership of the 'Scheduled Property' and the same is free from all encumbrances, charges, claims, mortgages, liens, attachments, suits, orders, attachments, decrees, specific performance or otherwise or any other matter of whatsoever kind that they have and shall have, in relation to the 'Scheduled Property' and that they have paid consideration for purchase of ownership of the 'Scheduled Property' and the same is free from all encumbrances, charges, claims, mortgages, liens, attachments, suits, orders, attachments, decrees, specific performance or otherwise or any other matter of whatsoever kind that they have and shall have, in 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10 Economy: Macro, Micro & More



Monsoon Watch

FLASH FLOOD WARNING Moderate flash flood risk likely over West Jharkhand, Odisha, Gangetic West Bengal...



FORECAST Isolated very heavy to extremely heavy rainfall over Jharkhand, Gangetic West Bengal, Odisha and Bihar

REVAMP OF SARFAESI ACT IN WORKS

Banks May Get Powers to Auction Ships in Case of Loan Defaults

Centre also reviewing other provisions of the law to fast-track recovery process; Official

New Delhi: Banks may be empowered to hold security interest in shipping vessels, with the government considering remaining special exemption for fishing vessels under the Securitisation and Assets Reconstruction (SARFAESI) Act, 2002...

Out of 1.5L cr, Centre Approves ₹46k cr as Capex Loans to States

New Delhi: The Centre has sanctioned ₹46,000 crore as capex loans to states so far out of the total 1.5 lakh crore allocated for FY25...

RO:21726 RO:DT:14.09.2024,W:8.00,H:5.00

Mahanadi Coalfields Limited Notice All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd...

DRAFT NORMS ISSUED FOR OFFSHORE WIND VGF

SECL Invites Bids For 500 Wind Power Projects Off Guj Coast

Proposed guidelines state that successful bidder will get to sign PPA @ ₹4.5/unit

New Delhi: State-run Solar Energy Corporation of India (SECI) has invited bids for setting up 500 wind power projects off the Gujarat coast using 'very high tariff' (VGF)...

Tackling Inflation

INCREASE IN EVASION CASES DETECTED Amount (₹ cr) Voluntary payment (₹ cr) No. of Cases... City: Mumbai 368 70,965 Delhi 181 18,313 Pune 163 17,327...

Adani Green Wins Deal to Supply 6,600 MW to Light Up Maharashtra

To sign a 25-yr PPA with MSEDCCL to supply 5K MW of solar power from Khavda's mega RE park with solar power capacity for supplying by a group company...

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### Monsoon Watch

**FLASH FLOOD WARNING**  
Moderate flash flood risk likely over West Jharkhand, Odisha, Gangetic West Bengal

**Rainfall Excess/Deficiency**  
Number of sub-divisions with rains in categories

**FORECAST**  
Isolated very heavy to extremely heavy rainfall over Jharkhand, Gangetic West Bengal, Odisha and Bihar

### REVAMP OF SARFAESI ACT IN WORKS

# Banks May Get Powers to Auction Ships in Cases of Loan Defaults

Centre also reviewing other provisions of the law to fast-track recovery process: Official

**Bheeraj Tiwari**

New Delhi: Banks may be empowered to hold security interest in shipping vessels, with the government considering retaining special exemption for fishing vessels under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest (SARFAESI) Act, 2002, said people familiar with the matter.

The government is also reviewing other provisions of the law to fast-track the recovery process, said an official.

"We are in discussion with stakeholders on various aspects of the SARFAESI Act. One of them is to amend the

### On the Cards

Changes to SARFAESI Act, some other laws

Removal of special exemption for shipping vessels

Need to banks to create security interest in ships

Those can then be auctioned for loan recovery

Act for shipping vessels," the official said.

Under section 31(d) of the Act, 2002, banks cannot create security interest in any vessel, as defined in clause (38) of section 3 of the Merchant Shipping Act, 1958 (44 of 1958). The amendment would allow lenders to auction ships in case of loan defaults.

A senior bank executive said lenders have pushed for these changes in the Act to remove ambiguities. "There have been cases where borrowers misled the courts, seeking adjournment and delaying the recovery process on the grounds of these exceptions. We have pushed for a separate statute for loan recoveries in such cases," he said on condition of anonymity.

Earlier, the Calcutta High Court dismissed a borrower's petition challenging the sale of fishing vessels on the bank's failure to issue a notice under section 32(1) of the SARFAESI Act, 2002, before selling the vessels. The lenders had separately auctioned the hypothesised fishing vessels.

**LARGER REVAMP**  
The government is in the process of finalising changes to 275 and debt recovery laws to empower banks and other lenders for quick resolution of non-performing loans. The measures include enabling a separate recovery tribunals (DRTs) to handle high-value cases and granting legal validity to e-auctions established by banks. The SARFAESI Act was last amended in 2016.

Finance minister Nirmala Sitharaman said in her budget speech in July that the government would take steps to reform and strengthen DRTs. "Additional tribunals will be established to speed up recovery," she said.

According to government data, as of January 21, there were 25,000 cases pending with the DRTs, of which 16,000 cases were pending for more than 300 days.

### DRAFT NORMS ISSUED FOR OFFSHORE WIND VGF

# SECL Invites Bids For 500 Wind Power Projects Off Guj Coast

Proposed guidelines state that successful bidder will get to sign PPA at ₹4.5/unit

**Our Bureau**

New Delhi: State-run Solar Energy Corporation of India (SECI) has invited bids for setting up 500 wind power projects in Gujarat coast using 750 MW of VGF.

The Union Cabinet had in July approved a VGF scheme for 10,000 offshore wind projects in Gujarat and Tamil Nadu.

Proposed guidelines for the tender which were issued last week, state that the successful bidder will get to sign a power purchase agreement at a fixed tariff of Rs 4.5 per unit for Gujarat.

Bidders will be required to submit technical and financial bids, with the lowest quoted VGF getting the highest capacity. There will be a greenfield project as well as allocation of additional capacity of up to 50 MW with the total maximum capacity set at 500 MW.

In a tender agreement, one provision that allows pre-empting additional power capacity through competitive bidding.

"The VGF plan for the offshore wind capacity is a part of the Union government's 100-day mission. The scheme is a step in implementing the National Offshore Wind Energy Policy issued in 2020 to explore wind energy potential within the exclusive economic zone of India. In June, Crisis Management and Analytics had said VGF for offshore wind energy projects was a much-awaited boost for the segment, and could possibly trigger investments into the space where developers have so far shied away due to high cost, operational challenges and offshore-related risks. The VGF support will reduce the cost of power from offshore wind projects which are costlier than onshore wind, it had said.

For comparison, capital cost for an offshore wind energy project is four times that of onshore. The VGF support will reduce the cost of power from offshore wind projects which are costlier than onshore wind, it had said.

However, it enjoys benefits such as high plant load factor of 40-45% compared with 35-30% for onshore, and utilisation of sea area instead of usable land mass, the report said.

# Out of 1.5L Cr, Centre Approves ₹46k Cr as Capex Loans to States

**Anuradha Shukla**

New Delhi: The Centre has sanctioned ₹46,000 crore as capex loans to states as far out of the total ₹1.5 lakh crore for FY25.

"So far, ₹46,000 crore has been approved for states under the capex loan to states, out of which ₹25,000 crore has been released," a senior government official told ET.

Of the ₹25,000 crore, conditional loan of ₹25,000 crore is linked to the capex

### Tackling Inflation

The real money and intelligence agency targeted the apex goods and services tax (GST) intelligence and investigation agency's evasion list with detection to the tune of ₹1.10 lakh crore, involving show-cause notices to 34 taxpayers and action against 118 domestic entities and 658 offshore entities. The annual report of Directorate General of Goods and Services Tax Intelligence (DGCI) released on Saturday showed a jump in evasion cases, with Mumbai taking the lead. ET takes a look at the data.

### INCREASE IN EVASION CASES DETECTED

City	No. of Cases	Amount (₹ cr)
Mumbai	368	70,965
Delhi	181	18,313
Pune	163	17,327
Gurgaon	579	15,505
Ahmedabad	408	10,587
Hyderabad	145	11,091

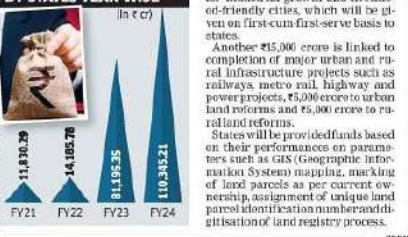
  

### AND ONLINE GAMING IN SECTORS

Some Evas on Prime Sectors by 2023-24 (₹ cr)

Real Money Gaming	81,875
Banking, Financial, Services & Insurance	18,971
Work Contract	2,846

### CAPEX LOAN UTILISATION BY STATES YEAR-WISE



### Higher Freight Costs, Dependence on Import of Containers Hurting India's Exports: GTRI

New Delhi: India needs to increase container production, promote the use of domestic containers, strengthen domestic shipping routes and improve port infrastructure, think tank Global Trade Research Institute (GTRI) said on Sunday, pointing out that higher freight costs, container shortage and dependence on major shipping hubs and foreign carriers pose serious challenges to the country's exports.

Between 2020 and 2024, shipping rates in India released by the International Freight Council (IFC) increased significantly. Freight costs for Indian exporters shipping goods to Europe and the US have risen to levels not seen in the post-war period by disruptions in the Red Sea.

GTRI said that in 2022, the average cost was \$4,942 due to the lingering effects of the Covid-19 pandemic, while by 2024, the rate had shot up to \$12,000 and that the rate is still significantly higher than \$1,820 before the pandemic in 2019.

The elevated freight rates reflect the persistent supply chain challenges that continue to burden global trade," GTRI founder Ajay Sawasadd said. He said that there had been over 100 reports of China hijacking container ships, and that its exports to the US and Europe ahead of potential trade restrictions and a hike in duties on solar panels, electronic valves, steel and aluminium manufactured by China.

As per the report, 90-95% of India's cargo is transported by foreign shipping lines, such as Maersk, MSC, and COSCO, giving them control over access and freight rates, limiting the country's ability to manage costs and schedules.

India's shipping companies, led by the Shipping Corporation of India, handle only 5-10% of trade by volume. "With escalating trade tensions between the US and China, and the increasing cost of shipping," GTRI said, "India needs to develop its domestic shipping industry to handle a larger share of its export and import cargo."

About 25% of India's cargo is transported through hubs such as Colombo, Singapore and Klang, increasing transit time and freight rates. GTRI said, adding that India depends heavily on container terminals in China, making it vulnerable to supply disruptions and price fluctuations.

Emphasising the need for strengthening domestic manufacturing, it said that India produces 10,000-20,000 containers annually while China, the global leader, produces 2.5 million containers per year. "This leaves India with less than 1% of the global market share, making it vulnerable to disruptions in port container availability," Sawasadd said.

Locally made containers are important as Indian manufacturers face production costs of \$4,500 per 40-foot container, which is higher than China's cost of \$2,500-\$3,000. As a result, Indian businesses remain dependent on imports for containers, primarily from China. —Our Bureau

### Adani Green Wins Bid to Supply 6,600 MW Power to Maharashtra

**Our Bureau**

Mumbai: Adani Green Energy Ltd has won a bid to supply 6,600 MW ultra-supercritical thermal power to Maharashtra. The renewable energy company of the Adani Group said in a regulatory filing on Sunday it will sign a 25-year power purchase agreement (PPA) with Maharashtra State Electricity Distribution Company Ltd (MSDCL) for procurement of combined 1,900 MW thermal and 5,000 MW solar power, the world's largest renewable energy park being built in Kharajpur, Gujarat.

MSDCL will supply 1,900 MW solar power from the world's largest renewable energy park being built in Kharajpur, Gujarat.

Adani Green did not disclose the value of the contracts. Adani Power had bid for the 500 MW solar capacity in a 25-year period from a new 1,900 MW ultra-supercritical thermal power plant.

The 6,600 MW capacity has been awarded through a competitive bidding process initiated by MSDCL for procurement of combined 1,900 MW thermal and 5,000 MW solar power. Adani Green said it had tendered to build thermal power plant and supply solar power for supplying by agro-up company. Adani Green did not disclose the value of the contracts. Adani Power had bid for the 500 MW solar capacity.

### SUITS & SAYINGS

**ET's roundup of the wackiest whippers and murmurs in corporate corridors & policy parlours**

**Making the Move**  
This gent has been closely involved with a financial services firm. First as investor and now as top advisor to a potential acquirer. As the race to acquire the prized target heats up, the spotlight is on the man and his moves. His former firm, the current owner, is keen to monetise its investment nearly 10 years after he led the unusual punt to back a band of bankers-rainmakers all in the sharp-edged world of high finance, several club pals are whispering about the big bucks he stands to make as his share of profits as the original investment manager. If the firm is sold for a premium to his candidate, not to be fretted between friendship and fiduciary responsibility.

**Guest Appearance**  
It can be hard to take time off in the middle of a Monday, even if the guest of honour is a key leader of one of the country's biggest economic and commercial allies. Still, it was surprising that none of the big four business houses made it to the lunch during the recent state visit of this West Asia MP. Perhaps they chose to meet him privately during his whistle stop tour to the financial capital over the following days or convey their regrets, with the ongoing capital festivities forcing them to give the man a miss.

**Farmhouse Fracas**  
It's not easy to break into the capital's rarified social circles for new entrants to the billion-dollar club, even after a mega listing and the folk in the garage. Buying on a choice far house plot in an enclave at the super-rich club doesn't ensure entry, it seems, even if it's one of the largest acreages in what is the most exclusive of enclaves amid the insular circles of the old guard. Admittedly the older members have been turning up their noses at all the frantic construction activity, and the openness and bling on display. Nothing like a bit of snobbery, along the way.

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### Telecom Gear Firms Fret as Draft Sourcing Rules Skip 5G Mention

But industry broadly believes proposed rules will bolster manufacturing

**Kiran Rathore**

New Delhi: A section of local telecom equipment makers is worried that the draft rules on local sourcing for government procurement of telecom gear do not mention 5G equipment, but the industry broadly believes the proposed rules will bolster domestic manufacturing.

The draft guidelines on public procurement with preference to "Make in India" released by the telecommunications department (DoT) on Thursday has identified 36 products that must have over 70% local value addition while laying out rules that should be followed for buying these products by the central government and its affiliated entities.

"Since preference will be given to local companies that originate these products in India, there will be help to develop an ecosystem in the country to produce indigenous products and innovation, positioning India as a leading nation for the export of telecom equipment," Mahendri Nishita, managing director of local gear maker HCLT, told ET.

The list of products where the minimum local content has to be over 70% includes routers, ethernet switches, media gateways, customer premises equipment, GPON equipment, satellite phones and terminals, optical fibre and cable and telecom batteries. On certain products, the minimum local content must be 65%.

"We are confident that this initiative will bolster domestic telecom manufacturing, as these guidelines would be applicable on all central government projects including PSUs and procurement by states under the 'Make in India' scheme and projects under 'UDCAF'," said Ankit Agarwal, managing director and CEO of optical networking business of optical and digital network solutions company STL. India has sufficient capacity and capability to produce world-class optical fibre and cables and to meet the world's demand for these products, he said.

However, a section of the industry expressed concerns. For example, the list of products does not have any 5G equipment.

"The government is talking of Indian 4G 5G stock, chip and replacement programmes in the USA and EU. It will help Indian stocks. How can that happen if we have a notification missing on 5G equipment?"

bal vision of Indian solutions succeeded.

Tightening the norms and pushing Make in India, the imported items had in July excluded the government secured locally from resellers, distributors and end users from the calculation of local content.

Apart from that, royalties, technical charges paid out of India, and supply of repackaged and refurbished goods was excluded from the calculation of local content, as per the order issued by the Department of Promotion of Industry and Internal Trade (DPIIT).

tech india stocks. How can that happen if we have a notification missing on 5G equipment?"

**RO:21726**  
**RO.DT:14.09.2024,W:8.00,H:5.00**

**Mahanadi Coalfields Limited**  
(A Subsidiary of Coal India Limited)  
Jagriti Vihar, Bera-768028, Dist.: Sambhar, Odisha  
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# New-age Skills Give Engg Grads an Extra Edge

**Prachi Verma**

New Delhi: 'Extra' is now the new byword in hiring of engineering freshers. Recruiters are looking for candidates who have little extra topping on their plain vanilla B.Tech degree.

This topping could be a skill in emerging technologies like AI, ML, or IoT, or an apprenticeship certificate in some form.

This is being reflected even in pay packets, which have remained stagnant for plain B.Tech graduates in the last few years but have risen by 10% over the last year for those who have acquired that something extra, said staffing and recruitment services firm TeamLeads.

"Those who have proactively upskilled in emerging technologies or pursued apprenticeships are not only getting absorbed into organisations more effectively but also commanding higher pay," Krishna Viji, business head of IT staffing at TeamLeads District told ET.

While the average salary for fresh engineers is ₹3.6-4.5 lakh per annum, it is in the range of ₹7.10 lakh per annum for B.Tech graduates with new emerging technologies skills.

Companies are also resonating with this trend. "In the prevailing scenario, the IT manufacturing and consulting sectors are looking for graduates with skills in B.Tech and M.Tech technologies," said Harish Kumar, head, mechanical and aerospace engineering at National Institute of Technology, Patna.

These are candidates who have either interned for 6-12 months on a full-time basis or have undergone specialised training or completed real-time projects in data science, AI/ML, additive manufacturing, CAD/CAM, business analytics, or very large-scale integration (VLSI), etc.

Such candidates are being offered 75-110% more on average in comparison to the technicians without such exposure, said Kumar.

At Amity University, demand for students with exposure to skills like AWS, ServiceNow, Cybersecurity and Sales Force is quite high this year.

"Students from B.Tech (Cybersecurity) are getting CTC of over ₹15 lakh, whereas general B.Tech average salary is ₹6-6.5 lakh per annum," said its placement head Anjali Banerjee.

So goes for IIM Institute of Science and Technology's Career Centre director N Venkatesa Sastry told ET that global capability centres are recruiting B.Tech students in high numbers this year, especially those who have specialisation in new technologies.

**LUCKNOW DEVELOPMENT AUTHORITY**  
(ISO 9001:2004, ISO 9001:2008 REGISTERED)  
Prachinagar, Lucknow-226010, U.P. India. Tel: 2660100 (UP)  
Email: Idsaeeo@lud.gov.in, Website: www.ludonline.in

Tender No.: 40 / E-399 / 23/2024 Date: 10/09/2024

**REQUEST FOR PROPOSAL (RFP)**  
Lucknow Development Authority wishes to take on board firms working on the field of Consulting/Planning/Management for Economic Development Strategy and Execution at Lucknow Development Authority.

Detail of Works	Tender Fee	EMD	Bid Opening	Bid Opening
Selection of "Consultancy Firm for Economic Development Strategy and Execution at Lucknow Development Authority."	₹1,100,000	₹5,000,000	12:30 Hrs	11:16:26Z

- Bid Start Date: 14-09-2024, 12:00 Hrs
- Last date of submission of proposals: 16-10-2024, 12:00 Hrs
- Date of opening of technical bid: 11-10-2024, 14:00 Hrs
- Date of opening of financial bid: To be communicated later.

The Request for Proposal (RFP) document for the Selection of "Consultancy Firm for Economic Development Strategy and Execution at Lucknow Development Authority" can be downloaded from the e-procurement website <http://tenders.lud.gov.in>. Any corrigendum will be available only on <http://tenders.lud.gov.in> and <https://www.ludonline.in>.

**CHIEF ENGINEER**  
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